

Independently Rated. Built on Trust.

Two independent rating agencies have now put their name on our record — a first-time GCR issuer rating with a Stable Outlook, and a DataPro upgrade with a Positive outlook. In Nigerian real estate, that is a rare double.

GCR RATINGS — SEP 2026

BBB-(NG) / A3(NG)

Outlook: Stable · First-time issuer rating, awarded on a long operational track record, diversified earnings and a conservative debt profile.

DATAPRO — JUL 2026

A- / A2

Outlook: Positive · Trend: Up · Upgraded from BBB+. “Very Good Financial Strength, Operating Performance and Business Profile.”

A FIRST-TIME FEAT

Most real estate companies never secure a **stable GCR rating** — Efficacy earned one on its **very first rating**, and was upgraded by DataPro within months. Independent analysts audited our books, our projects and our governance, and both said the same thing: this is a company that keeps its promises.

6,000+

Properties delivered across estates, affordable & premium segments since 2008

14.1%

Revenue Growth year to year.

21.9%

EBITDA margin in 2025 — up from 11.8% in 2021 (GCR)

EBITDA grew at 33.7% from 2022-2025

What this rating means for you

HOMEBUYERS & CUSTOMERS

Buy with confidence. An independent agency has verified our delivery record, cash flows and financial discipline — your investment sits with a rated, stable developer, not just a promise.

PARTNERS & THE MARKET

Ratings are trust you can quote. From bulk housing sales with state governments to Tier-1 industrial, financial and healthcare clients — our rated status sets us apart as the partner of choice, driving our next phase of growth.

INVESTORS

A first-time GCR rating of BBB-(NG) with a Stable Outlook, an upgrade to A- from DataPro, rising margins, audited, and built for the medium term.

The road ahead: GCR’s stable outlook reflects expectation of stronger cash flows and prudent leverage over the next 12–24 months, supported by our diversified model, strategic partnerships for bulk housing, and ongoing expansion projects.

Build with a rated developer. Build with Efficacy.